



## This Month's Program:

**Grading Seminar  
Presented by  
Bob Campbell**

## Highlights

Coin of the Month	2
Prizes this Month	3
Book Review	3
Quiz & Trivia	4
Young Numismatists	4
Counterfeit Corner	5
Feature Article	6
Advertisers	7
Advertisers	8
Membership Form	9
Back Page	10

## Presidents Message

Hello Everyone,  
The other day, there was big financial news: the recession is over. According to the NBER (National Bureau of Economic Research), the recession ended in June of 2009. I thought to myself, really? Nobody's bothered to tell the millions of unemployed Americans--not to mention the millions of unemployed workers around the world.

Warren Buffet made the following pronouncement: *"I think we're in a recession until real, per-capita GDP gets back to where it was before (the recession*

*began)"*. I think he must define what a recession is differently than the NBER.

And then you can find economists like Marc Faber who think Ben Bernacke who runs the U.S. Federal Reserve Bank should be fired because of the 0% interest policy, which partly lowers the dollar's value as it trades against other currencies & also devalues it's purchasing power.

Pick your poison, as the saying goes. As for myself, I've come the conclusion that you can find an argument for any line of reasoning you

want. In the meantime, I'll keep slowly but surely doing my best to put away a little bit of gold & silver, just in case one of these positions is right...or in case none of them are.

I'm looking forward to seeing you at our next meeting on October 12<sup>th</sup>!

***"There are three kinds of lies: lies, damned lies, and statistics."***  
**Mark Twain**

Tom Jensen

## October Meeting Details.

**Meetings – Second Tuesday of each month ( October 12<sup>th</sup>)**

**Time - 7:00 P.M.**

**Location – Columbus Community Center; 2531 South 400 East, SLC**

**Greetings – Tom Jensen**

**Mini Exhibit – TBA**

**News & Views – Robie Cagle**

**Coin Quiz – Larry Kimura**

**Refreshments- UNS (Eldon Farnsworth)**



## UNS Schedule for 2010/11

Oct.-Grading Seminar  
Speaker – TBA

Nov.-Bourse/Elections

Dec.-Christmas Dinner

Jan. 2011 – TBA

Feb. 2011 – TBA

Mar. 2011 – TBA

Apr. 2011 – TBA

May 2011 – TBA

Do you have  
something to say?  
Say it here.  
Contact the editor  
with your  
comment or  
information you  
would like to share  
with other club  
members. There's  
always room in the  
'Mint Master' for  
your views,  
information, and  
opinions.

## Interesting Coins of the Month

### *Aluminum Coinage*



Pure aluminum was first produced in 1827. Initially aluminum was considered a precious metal as it was very expensive to produce. It wasn't until 1883 that an inexpensive process was developed to produce aluminum in quantity. In 1854 aluminum was more expensive than gold or platinum and a bar of pure aluminum was exhibited in 1855 at a Paris exposition. The use of aluminum by the U.S. mint occurred much later than the early dates on most aluminum coins. Virtually all pattern coins made out of aluminum regardless of the date were not struck (or manufactured) until the 1880's. There are many different coins struck during this time by the U.S. Mint including minor coins, normal silver coins, and also coins normally struck in gold. Entire proof sets of coins are known in aluminum. Most pattern coins struck in aluminum are also known in other metals also. They were most likely struck as novelties or as favors for well known collectors of the time.

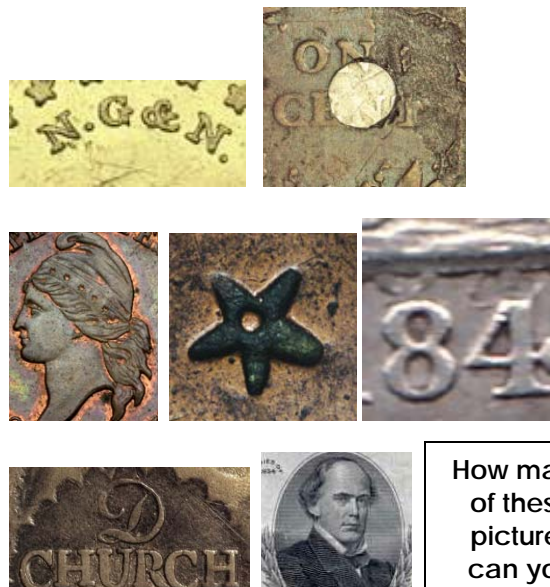
### UNS Program for October's Meeting

For our October meeting Bob Campbell will cover coin grading with an emphasis on certified coins. If you have a slabbed coin and have questions as to the grade or wonder about the possibility of 'cracking it out' in order to receive a higher grade please bring it to the meeting. Bob will give you his opinion and grade review for your coin.

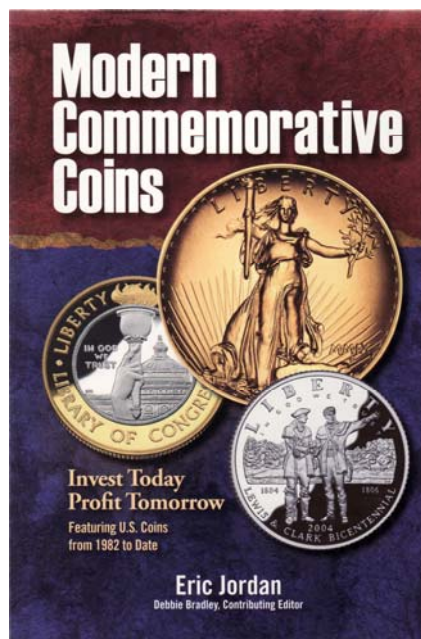
## Prizes of the Month

Junior Prize	1986 Proof Comm. Half Dollar
Membership Prize	1885-O MS63 Morgan Silver Dollar
Promptness Prize	1928-S Standing Liberty Quarter
Grand Prize	Dos Peso Gold Coin

1960 NGC PF67 Quarter  
 1992 Olympic Dollar  
 Roll of "P" Yellowstone Quarters  
 1978 Mint Set  
 1979 Mint Set  
 1907 Indian Cent  
 2007 NGC PF70 UC Silver Montana Quarter  
 1914 Silver George V Florin  
 (2) British Pennies / George V & George VI  
 2007 NGC PF70 UC Wyoming Quarter  
 2005 UNS Silver Medal Wendover Airfield  
 2008 Encased Arizona Quarter  
 UNS Christmas Medal / Santa Claus  
 2008 UNS Silver Medal / Trolley Square  
 1902 AU British sixpence



How many of these pictures can you identify?



Available at coin shops and the internet.

Published by Krause.

List price - \$22.99

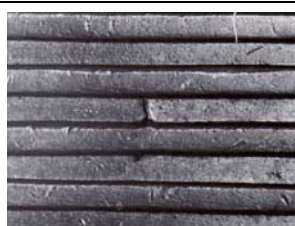
## Book Review

This is a new work on commemoratives. It is a high quality paperback in full color consisting of 256 pages. It is filled profusely with color images and almost as many tables and charts. However this is where I believe that the author went wrong. To say it kindly, this is a classic example of how to use statistics (i.e. charts and tables) to say anything you wish. The comparisons made are simply irrelevant. One comparison made was the investment potential of Carson City Morgan Dollars to the "W" mint Silver Eagles from 2006/7/8. The statistic used was the GSA populations to the mintages of Silver Eagles. Now maybe I am wrong but my advice to any investor would not make comparisons like this. Another table is titled "Proof Type Coin Rating For The Last 200 Years." It is structured by population and number 52 on the list is the 2008

Monroe First Spouse Gold coin while number 54 is proof Trade Dollars from 1873-1885. I don't know about you but I don't believe any First Spouse Gold is in the same league as Proof Trade dollars. Maybe in 500 years but even then I doubt it. If you collect modern commemoratives, that is up to you and your interests. If everybody collected the same thing the hobby would be boring. But just remember, collect what you like but don't think that the investment potential of modern commems will ever be what the classics are. Sure, there is the occasional modern coin which excels, and if you want some pretty pictures and mintage stats this is the book for you. Otherwise, invest in a Red Book, it has the same data.

Doug Nyholm





World Class Expert Quiz!  
Identify this coin!

## Coin Quiz & Trivia (Canada)

- What was the last year Roman numerals were used on the 1oz gold Eagle?
  - 1990
  - 1987
  - 1991
  - 1993
- What was the last year San Francisco struck silver eagles?
  - 1990
  - 1989
  - 1996
  - 1991
- How many coins are contained in the 2009 mint set?
  - 32
  - 36
  - 34
  - 38
- What was the last year commemorative halves were minted prior to 1982?
  - 1952
  - 1955
  - 1954
  - 1948
- Gold commemoratives were minted in all but which year?
  - 1903
  - 1915
  - 1916
  - 1902

Answers to last month's questions.

1) 1987 2) 1996 3) 1967 4) \$2500 5) 1916C

Did you catch the error on #1. The answer is 1987 which was not included in the choices.

## Young Numismatist's Corner

### Trivia

E PLURIBUS UNUM (one out of many) first appeared on the 1795 Liberty Cap-Heraldic Eagle gold half eagle.

The Peace Dollar represents the first time where the word "Peace" was used on a coin of any nation.

The largest gold nugget on record was found in 1869 in Victoria, Australia. It weighed 208 pounds.

The motto IN GOD WE TRUST first appeared on a coin of the U.S. in 1864, during the Civil War.

The smallest monetary unit ever issued in the U.S. was the half cent. It was minted from 1793 through 1857.

The Smithsonian Coin Collection has approximately 850,000 coins.



PCGS codes used on 'Genuine' Slabs which do not merit a numerical grade but have been confirmed as a genuine coin.

## Counterfeit Corner

**1855 BLAKE & COMPANY  
\$20**

Struck Copies



COUNTERFEIT



### Pick Up Point

**Crudeness  
Not Gold**

Frequency Encountered  
Very Common

Identification Difficulty  
Easy

Value  
Very High

The Blake & Company \$20 gold coin is an often encountered counterfeit. It was manufactured by the ten's of thousands in 1969 to promote sales of the Gold Duster automobile. There are two genuine specimens known, one in the Smithsonian and the other held in a bank collection. It is easy to detect the counterfeit as it is a brass copy and has a crude appearance but it is more difficult to convince the owner that his coin is not worth a fortune.

## Feature Article – Collecting Confederate Currency

Have you ever considered collecting Confederate currency? How does one go about forming a collection? What are the different ways to form a collection? First of all let me begin with a little background. Confederate currency was issued beginning in 1861 and ended in 1864. Generally the earlier issues are scarcer than later issues and most 1864 dated issues are quite common. If you want to form a complete collection the first question is, "what is a complete collection." Like most numismatic collections there are virtually hundreds of variances and possibilities to complete a collection and if you want every issue, variety, contemporary counterfeit, then I suggest you give up now, even if your wallet rivals Bill Gates. There are endless varieties, most of which have very subtle differences, also, collecting Confederates by contemporary counterfeits is very popular and books have been written completely on this area. To simplify the process a little bit Confederate currency is usually catalogued by 'T' numbers such as T-5, T-60 etc. There are technically 72 types of Confederate currency but in reality there are only 70. What then of the other 2? T-47 and T-48 are now considered fantasy issues or possibly patterns. However they were once collected as part of a complete type set and are included in most references. If you wish to acquire either of these they will set you back a few thousand dollars. You can see what I mean in regard to collecting Confederate counterfeits, they are popular and widely collected among aficionados of these notes. All but about a half a dozen different notes are readily available, most for a reasonable cost. Many can be obtained for less than \$100 each and the remaining will set you back a few hundred each. The tough ones are T-1, T-2, T-3, T-4, T-27 and T-35. Before I go on, one word about condition, as with every numismatic endeavor condition is very important and sometimes paramount to the value of the item. Most Confederate currency can be obtained in decent condition, which actually is a testament to the currency because many issues were printed on very poor quality paper. If you desire to assemble an XF/AU or CU set plan on spending a bunch of cash. To discuss the tough notes I will first begin with the T-1 through T-4. These are very distinctive notes classified as 'Montgomery' notes. They are green in color, unlike virtually any other Confederate notes and their face values respectively T-1 to T-4 is \$1000, \$500, \$100, and \$50. The \$1000 T-1 note begins above \$15K and that is for an impaired example. The \$500 note is similarly priced while the \$100 and \$50 notes will begin at around \$5k for impaired notes. The T-27 is another tough note, it is a \$10 example which like the T-35 note was discontinued early, only 8,576 T-27 notes were issued. The T-27 will begin at \$3-4K for an impaired example while an average non-impaired note will start at \$5K. Finally the T-35 is nicknamed the "Indian Princess" due to the vignette on the right side of the note. Like the T-27 it too has a small number which were issued, 7,160 in total. Its value begins at \$5k for impaired notes and jumps close to \$10k for an average circulated example. Don't let these six rarities stop you because a very nice looking set of all the others, excluding these six, can be a very attractive and satisfying collection. After all, a lot of us have put together sets of Flying Eagle and Indian Head cents and never added the 1856 FE. One additional item I have not mentioned is the practice of cancelling Confederate notes. All examples are known in cancelled condition. This was done in a number of ways and is also referred to 'Cut Cancels.' That term says it all, when redeemed; the note was cancelled by cutting it in a number of different manners. Types of cuts used were half-moon cuts about ½" wide in the borders of the note, also triangular cuts in the same manner, and some were simple cuts in the center of the note by a series of crossing razor cuts. Hole punched and stamp cancelled notes also exist. Although cancelled notes are lower in value than their counterparts they are collected and referenced in most Confederate catalogues. One may even form a specialized collection of these cancelled notes. Too bad we didn't all begin a collection decades ago or in our youth, many Confederate notes were for years thought to be worthless souvenirs of the Civil War but are now collected and all are worth multiples, at minimum, of their face value. Even if you only collect one example or a complete set you will have fun and learn quite a bit of history you never knew.

Pictures of Confederate Currency appear on the "Back Page"

Doug Nyholm



### Identify This Coin

Can you identify the coin pictured above? You know the date but identify the denomination and mint.

Good Luck!

[Last month's coin was a 'spiked chin' half cent of 1804.]

## Advertisements

### MONARCH COINS

211 E. 3900 S.  
Salt Lake City, UT  
801-262-5874  
Hours: Tue-Fri 9:30 to 5:00 & Saturday 10:00 to 2:00  
**Come see our expanded showroom.**  
Staci Larsen, Bob Ottley, Sarah Rich, and Jesse VanDeMere

### Muller/Robertson Coins & Currency

We are looking to buy collections or individual pieces of world/US coins and currency  
Call us at 801-581-0991

### Eureka Coin Company

Contact George Wilson at:  
801-928-1192 or email at [Eurekacoins@gmail.com](mailto:Eurekacoins@gmail.com)

### ALL ABOUT COINS

1123 E. 2100 S.  
Salt Lake City, UT  
801-467-8636

Hours: Tuesday thru Friday 10:00 to 6:00 / Saturday 10:00 to 5:00 / Closed Monday's  
Contact **Bob Campbell** at 801-467-8636  
UNS Member since 1973

### PL Treasures

Contact LaVon Ottley at 801-597-6488 or Bob Ottley at 801-943-3913

Fine Jewelry, 14kt gold, diamonds & colored stones, sterling silver. Custom made settings, repairs and remounts. Also, rare coins, tokens, medals and bullion products available.  
We buy and sell US and World coins.

### J & J Collectibles

Phone: Home-(801)957-9915, Cell-(801)674-4962  
Email: [jvrazel15@msn.com](mailto:jvrazel15@msn.com)

Specializing in UNS, Ogden & Nuts Club Medals, Rounds & assorted misc. coins and collectables. Items are for sale at shows and in between. Call and see if we have what you need. I am also available for questions via my Email.

Since 1966  
**RUST RARE COIN INC.**  
252 EAST 300 SOUTH SALT LAKE CITY, UTAH 84111  
PH: 801.363.4014 or 1.800.343.7878

[www.rustcoin.com](http://www.rustcoin.com) Contact Josh Rust for all your numismatic needs.



## Advertisements

### **Abbott & Barton Rare Coins**

4698 South Holladay Boulevard  
Holladay, UT 84117  
801-278-8500

Come in and see our new store! All Welcome!

**Michael Abbott & Andrew Barton - Proprietors**

[Andrewbarton32@yahoo.com](mailto:Andrewbarton32@yahoo.com)

Hours: Tue-Fri 10:00 to 6:00 / Saturday 10:00 to 5:00 / Closed Sunday & Monday

We buy Sell or Trade Gold, Silver and Platinum. Check us out, you will be pleased you did.

### **Rust Coin & Gifts**

1774 N. University Parkway  
Provo, UT 84604  
801-377-1574 or 888-864-1574

### **Bryan Rust or Sherilee Kazamini**

[Rusycoint1@hotmail.com](mailto:Rusycoint1@hotmail.com)

If you are looking to sell you collection please give us a call! We also trade and sell coins. We love to help our customers with coins they need, so if you have a want list we would be happy to help you out. We've been in the coin business for 45 years.



Own this beautiful two-sided coin for \$9.97 including shipping.

[www.ChristianChallengeCoins.com](http://www.ChristianChallengeCoins.com)

1.5" brass stamped antiqued gold plated with soft enamel colors. Two-sided with 3-D relief images. Hefty, nearly 1 ounce coin. Mfg. by Symbol Arts – Ogden Utah

Christian Challenge Coin by PFC Coins, LLC



### UNS Officers & Board Members

Tom Jensen – President  
Doug Nyholm – VP  
Sharee Norman – Sec.  
Ralph Mueller – Treas.  
Don Swain – Medals  
Bruce Griggs – Curator  
Dennis Ruffell – Lib.  
Bob Campbell – Bourse  
Doug Nyholm- Newslet.

### Board

Chris Larsen  
Robert Whitehead  
Eldon Farnsworth  
Ron Swain  
Michael Norman  
David Larsen  
Robie Cagle

### **Special Ad**

Chris Larson has the following for sale:

1. Almost complete UNS medal set 1970-2007  
Missing only 3 medals.
2. Scarce 1<sup>st</sup> edition 'Tokens of Utah' by Harry Campbell  
Asking \$100.00 !

**Contact Chris at 801-943-3101**

This is a paid advertisement. If anyone in the UNS has material for sale why not place an ad in the Mintmaster?  
Contact your editor, Doug Nyholm for details.



**Utah Numismatic Society**

P.O. Box 65064  
Salt Lake City, UT  
84165

**E-mail**

[douglas.nyholm@comcast.net](mailto:douglas.nyholm@comcast.net)

*Your input,  
suggestions and  
written articles are  
always appreciated*



Comments, Suggestions,  
and articles should be  
submitted to:

[douglas.nyholm@comcast.net](mailto:douglas.nyholm@comcast.net)

## Membership Form

Application for membership in the Utah Numismatic Society / UNS

Name(s) of applicant(s) \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_ E-mail Address: \_\_\_\_\_

How would you like to receive the newsletter? ☐ Email / Preferred ☐ Postal Mail

Sponsor: \_\_\_\_\_

When & Where we meet –  
Columbus Community Center Second Tuesday of each month at 7:00 PM  
2531 South 400 East  
Salt Lake City, UT 84115

Annual Dues:

☐ Family \$25 ☐ Adult (18 and older) \$15 ☐ Junior \$5

Individual Lifetime Memberships are \$250.00. There is no family Lifetime Membership

## PLAN TO ATTEND !

**47th ANNUAL**

**UTAH COIN SHOW**

**OCTOBER 15, 16, 2010**

Salt Lake Community College's  
Miller Training Center  
9750 South 300 West-Sandy, Utah 84074

*Sponsored by the*

**UTAH NUMISMATIC SOCIETY**

**ADMISSION \$3.00 - FAMILY \$5.00**  
**FREE TO COIN CLUB MEMBERS WITH CARD**

**Friday-Saturday, 10 A.M. to 7:00 P.M.**

**FEATURING: COINS, MEDALS, TOKENS, PAPER MONEY,  
HAND HELD COLLECTIBLES AND JEWELRY**

Information  
801-467-8636



# Confederate Currency



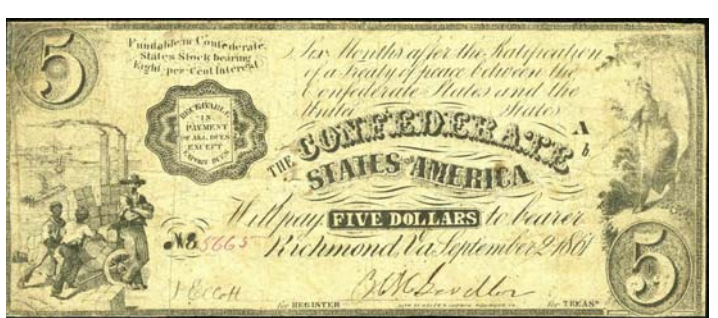
T-1 \$1000Montgomery Note



T-3 \$100 Montgomery Note



T-27 Rare \$10 Confederate Note



T-35 Rare 'Indian Princess' \$5



Typical Common \$10 Note



Cut-Cancelled Confederate \$5